

Fig. 3.19: Most Consistent Top Performing Private Equity Fund Managers*

Firm	Location	No. of Funds in Top Quartile	No. of Funds in Second Quartile	Overall No. of Funds with a Quartile Ranking	Average Quartile Ranking
Pittsford Ventures Management	US	6	0	6	1.00
OrbiMed Advisors	US	4	0	4	1.00
Atomico	UK	3	0	3	1.00
Auctus Management	Germany	3	0	3	1.00
Benchmark Capital	US	3	0	3	1.00
Clearview Capital	US	3	0	3	1.00
DGF Investimentos	Brazil	3	0	3	1.00
DN Capital	UK	3	0	3	1.00
Hollyport Capital	UK	3	0	3	1.00
KJK Capital	Finland	3	0	3	1.00
Third Rock Ventures	US	3	0	3	1.00
Avalon Ventures	US	5	1	6	1.17
Inflexion	UK	5	1	6	1.17
American Securities	US	4	1	5	1.20
FIMI	Israel	4	1	5	1.20
Seidler Equity Partners	US	4	1	5	1.20
Sequoia Capital	US	4	1	5	1.20
Trustbridge Partners	China	4	1	5	1.20
Waterland Private Equity Investments	Netherlands	4	1	5	1.20
Altor	Sweden	3	1	4	1.25
CHAMP Ventures	Australia	3	1	4	1.25
Veritas Capital	US	3	1	4	1.25
Vickers Venture Partners	Singapore	3	1	4	1.25
Wynnchurch Capital Partners	US	3	1	4	1.25
Columbia Capital	US	4	2	6	1.33
Sun Capital Partners	US	4	2	6	1.33
AJU IB Investment	South Korea	2	1	3	1.33
Altaris	US	2	1	3	1.33
Bowside Capital	US	2	1	3	1.33
Cendana Capital	US	2	1	3	1.33
DFW Capital Partners	US	2	1	3	1.33
Egeria Capital Management	Netherlands	2	1	3	1.33
Fortissimo Capital	Israel	2	1	3	1.33
Industrial Growth Partners	US	2	1	3	1.33
Nautic Partners	US	2	1	3	1.33
Partech Partners	France	2	1	3	1.33
Pelion Venture Partners	US	2	1	3	1.33
Platinum Equity	US	2	1	3	1.33
Pontifax AgTech	US	2	1	3	1.33
Valor Equity Partners	US	2	1	3	1.33
Pacific Equity Partners	Australia	4	0	5	1.40
TrueBridge Capital Partners	US	4	0	5	1.40
ATP Private Equity Partners	Denmark	3	2	5	1.40
Charles River Ventures	US	3	2	5	1.40
Ethos	South Africa	3	2	5	1.40
GGV Capital	US	3	2	5	1.40
Jerusalem Venture Partners	Israel	3	2	5	1.40

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Firm	Location	No. of Funds in Top Quartile	No. of Funds in Second Quartile	Overall No. of Funds with a Quartile Ranking	Average Quartile Ranking
Battery Ventures	US	8	3	12	1.42
Vista Equity Partners	US	5	1	7	1.43
Greenspring Associates	US	6	2	9	1.44
Bain Capital Ventures	US	3	3	6	1.50
Kleiner Perkins Caufield & Byers	US	3	3	6	1.50
Matrix Partners	US	3	3	6	1.50
Jasper Ridge Partners	US	3	0	4	1.50
HQ Capital International	US	2	2	4	1.50
Merlin Nexus	US	2	2	4	1.50
Storm Ventures	US	2	2	4	1.50
TA Associates	US	11	6	19	1.53
ABRY Partners	US	4	2	7	1.57
Quadrant Private Equity	Australia	4	2	7	1.57
Thoma Bravo	US	4	2	7	1.57
General Catalyst Partners	US	3	1	5	1.60
Morgan Stanley Global Private Equity	US	3	1	5	1.60
Olympus Partners	US	3	1	5	1.60
Triton	Jersey	3	1	5	1.60
Wellspring Capital Management	US	3	1	5	1.60
Archer Capital	Australia	2	3	5	1.60
Enfoca Inversiones	Peru	2	3	5	1.60
Livingbridge	UK	2	3	5	1.60
Nordic Capital	Sweden	4	3	8	1.63
Technology Crossover Ventures	US	3	5	8	1.63
Franklin Park	US	7	2	11	1.64
CDH Investments	China	5	5	11	1.64
Weathergage Capital	US	3	2	6	1.67
Astorg Partners	France	2	0	3	1.67
Darwin Ventures	US	2	0	3	1.67
Ke Nako Capital	South Africa	2	0	3	1.67
Mason Wells	US	2	0	3	1.67
Montefiore Investment	France	2	0	3	1.67
ONCAP	Canada	2	0	3	1.67
Pechel Industries	France	2	0	3	1.67
The Jordan Company	US	2	0	3	1.67
The Sterling Group	US	2	0	3	1.67
Affinity Equity Partners	Hong Kong	1	2	3	1.67
Arsenal Capital Partners	US	1	2	3	1.67
Atlas Venture	US	1	2	3	1.67
Birch Hill Equity Partners	Canada	1	2	3	1.67
Chequers Capital	France	1	2	3	1.67
Corpfin Capital	Spain	1	2	3	1.67
Erhvervsinvest	Denmark	1	2	3	1.67
Goodwell Investments	Netherlands	1	2	3	1.67
Harwood Private Equity	UK	1	2	3	1.67
Updata Venture Partners	US	1	2	3	1.67
Upfront Ventures	US	1	2	3	1.67
Water Street Healthcare Partners	US	1	2	3	1.67
Industry Ventures	US	6	5	13	1.69

Firm	Location	No. of Funds in Top Quartile	No. of Funds in Second Quartile	Overall No. of Funds with a Quartile Ranking	Average Quartile Ranking
Berkshire Partners	US	5	1	8	1.75
Ampersand Capital Partners	US	4	2	8	1.75
North Sky Capital	US	4	2	8	1.75
Mangrove Capital Partners	Luxembourg	3	0	4	1.75
Odyssey Investment Partners	US	3	0	4	1.75
Spur Capital Partners	US	3	0	4	1.75
Flagship Pioneering	US	2	1	4	1.75
Foundry Group	US	2	1	4	1.75
True North	India	2	1	4	1.75
Vaaka Partners	Finland	2	1	4	1.75
Charlesbank Capital Partners	US	1	3	4	1.75
Clairvest Group	Canada	1	3	4	1.75
FSN Capital	Norway	1	3	4	1.75
LLR Partners	US	1	3	4	1.75
Summit Partners	US	5	6	13	1.77
Asia Alternatives Management	Hong Kong	9	8	20	1.80
Institutional Venture Partners	US	4	4	10	1.80
Cortec Group	US	3	1	5	1.80
Spark Capital	US	3	1	5	1.80
Bay Hills Capital	US	3	0	5	1.80
Genstar Capital Partners	US	3	0	5	1.80
Quad-C Management	US	1	4	5	1.80
CVC Capital Partners	UK	6	2	11	1.82
Gryphon Investors	US	3	1	6	1.83
M/C Partners	US	3	1	6	1.83
Union Square Ventures	US	3	1	6	1.83
Vestar Capital Partners	US	3	1	6	1.83
Akina	Switzerland	2	3	6	1.83
Lovell Minnick Partners	US	2	3	6	1.83
PTV Healthcare Capital	US	2	3	6	1.83
LGT Capital Partners	Switzerland	5	7	14	1.86
Wilshire Private Markets	US	5	7	14	1.86
Constitution Capital Partners	US	4	1	7	1.86
Verdane Capital Advisors	Norway	3	2	7	1.86
Apollo Global Management	US	2	4	7	1.86
DCM	US	2	4	7	1.86
Edison Partners	US	2	4	7	1.86
Hellman & Friedman	US	2	4	7	1.86
Menlo Ventures	US	5	1	9	1.89
GTCR	US	3	6	10	1.90
Insight Venture Partners	US	2	7	10	1.90
Warburg Pincus	US	3	6	11	1.91
Fort Washington Capital Partners	US	4	5	12	1.92
JPMorgan Asset Management - Private Equity Group	US	6	4	13	1.92

*Based on 546 firms and 3,780 funds fulfilling the selection criteria.

Source: Preqin Private Equity Online